

VILLAGE OF BARONS

Reference: Council Meeting	Adopted By: Resolution	Number: 054
Prepared By: Laurie Beck	Date: September 10, 2019	Supersedes: 040

POLICY

Title: Penalty on Taxes

Policy Statement *

That a penalty of 12% is levied on taxes unpaid after 60 days from the date of mailing out the tax/assessment notices, or September 1, whichever is earliest.

An additional 12% shall be levied on all outstanding taxes and charges January 1st of the following year.

The Purpose of This Policy is to:

To encourage prompt payment of taxes.

Definitions:

Responsibilities: That the notice of penalty clause be clearly noted to all taxpayers.

Procedures: Print on tax notices a penalty clause advising of the payment deadline and possible penalty levy. Sixty-one (61) days after mailing tax/assessment notices or September 1st as well as January 1st, whichever is earliest, levy a penalty charge of 12% on unpaid taxes.

** This policy is subject to any specific provisions of the Municipal Government Act, the Local Authorities Board Act or other relevant legislation.